

All Taxes Bootcamp

Keep your balance

Uganda's budget statement for the financial year 2018/2019 outlined ambitious tax measures aimed at increasing the country's revenues. To meet the steep tax collection targets that were imposed on it, it is anticipated that the Uganda Revenue Authority (URA) will increase its vigilance to mitigate tax leakages.

To help taxpayers manage their compliance obligations as well as explore available tax planning opportunities, Cristal Advocates under the auspices of its School of Professional Excellence is organising a one day "All Taxes Bootcamp" covering Corporation Tax, Withholding Tax, Pay As You Earn, Value Added Tax, Transfer Pricing and key issues under the Tax Procedure Code Act. The training will specifically cover the following:

1. Corporation tax

- Charge to tax
- Determination of taxable Income
- Allowable and non-allowable deductions
- Capital allowances
- Returns and payments
- URA audits
- Tax planning

2. Withholding tax

- Principles of withholding tax
- Withholding tax obligations
- Definition of key terms for WHT
- Payments attracting withholding tax
- Withholding tax and double tax agreements
- Withholding tax rates
- Withholding tax procedures & penalties
- URA audits
- Withholding tax planning

3. Pay As You Earn (PAYE)

- Understanding basic PAYE concepts
- What constitutes taxable Income?
- Non-taxable benefits
- Allowable deductions

- Tax reliefs
- Other employment payments
- PAYE forms and returns
- Penalties and offences
- Objections and appeals
- Gray areas
- Tax planning ideas
- URA audits

4. Tax Procedures Code Act

- Registration of Taxpayers
- Change in particulars and deregistration
- Taxpayers' representatives, tax agents and their obligations
- Tax returns and record-keeping requirements
- Tax assessments
- Collection and recovery of tax
- Tax refunds
- Interest on late payment
- Remission of tax
- Tax Clearance Certificate
- Tax decisions, objections and appeals
- Practice notes and Private rulings

5. Value Added Tax

- Charge to VAT
- Liability to pay VAT

- Taxable supplies
- Time of supply rules
- Place of supply rules
- Registration and deregistration for VAT
- Tax representatives
- Calculation of taxable value
- Credit and debit notes
- Tax invoices
- Input VAT
- Imported Services/Reverse charge VAT
- Cash versus invoice basis accounting
- Tax returns and assessments
- URA audits

6. Transfer Pricing

- What is Transfer Pricing (TP)?
- TP rules in Uganda
- TP documentation
- Interaction of TP with other taxes
- Global tax developments
- Overview of TP audits
- African Tax Administration Forum (ATAF) involvement of TP in Africa
- Ensuring compliance

Target

Lawyers, Accountants, Investment Advisors, Finance Managers and Business owners

Date

07th September 2018

Venue

Cristal Advocates, Fourth Floor-Padre Pio House, Plot 32 Lumumba Avenue. There is sufficient parking for attendants

Contact

Lynette Ankunda for additional course details

lankunda@cristaladvocates.com, +256414671274 or +256777821928

Training facilitator



Denis Yekoyasi Kakembo

LLM (Dundee -UK), ACCA, CPA (U), LLB (Mak),
Dip LP (LDC)

Denis is dual qualified both as a Lawyer and Chartered Accountant and is a UK trained energy, tax and investment professional with vast working experience in the Sub Saharan Africa region.

Prior to joining Cristal Advocates, Denis had worked for close to 10 years with Deloitte, an international audit and professional services firm where he started his career and rose to senior managerial positions. He lived and worked with Deloitte for over 6 years in Kenya, Tanzania and the United Kingdom.

Denis is widely published and a regular commentator in the local, regional and international media and speaker at various conferences regarding the taxation matters and has facilitated several trainings on tax in the East African region.