

Online Value Added Tax Bootcamp

Mastering Complexity



Date: 4th November, 2021
Time: 8:30am - 4:00pm
Venue: Cristal Advocates, 4th Floor, Padre Pio Building, Plot 32 Lumumba Avenue - Kampala, Uganda
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FACILITATORS



Denis Yekoyasi Kakembo

Denis is a tax and corporate lawyer and the Managing Partner at Cristal Advocates where he also leads the energy and tax practice. He is dual qualified as a Lawyer and Chartered Accountant with vast consulting experience on projects in Sub Saharan Africa. Before joining Cristal Advocates, he had worked for close to 10 years with Deloitte where he started his career as a tax and legal trainee and rose to senior managerial roles. Initially based in Uganda, he was seconded to live and work in Tanzania, United Kingdom and Kenya and subsequently became Deloitte East Africa's Chief of Staff for the Energy and Resources Industry Group.

He is widely published both in the local and international media on general and specific tax matters especially the energy sector. He has facilitated several tax, energy and legal trainings in Uganda, Kenya, Tanzania and the United Kingdom. He has been a trainer for executive courses at the Strathmore University Extractive Industry Centre in Kenya and more recently the Africa Mining Legislation Atlas under the Africa Development Bank.

He holds a Master of Laws degree in Petroleum Taxation and Finance from the University of Dundee in the United Kingdom, a Post Graduate Diploma in Legal Practice and a Bachelor of Laws degree from Makerere University.



Bill Page

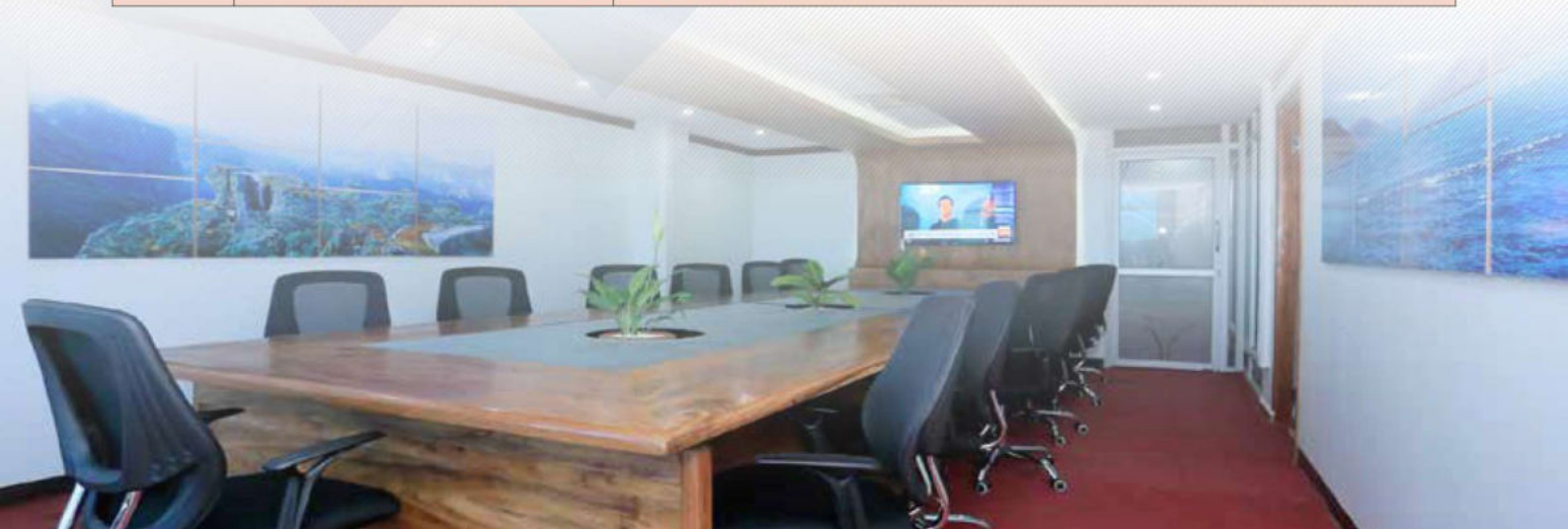
With many years of wide international experience, Bill is a leading global tax and energy practitioner and Senior Advisor at Cristal Advocates. Between 1986 and 1998, he was based in London with the UK tax authorities and big four accounting firms. From 1998 to 2004, Bill was based in Kazakhstan working across the Caspian region with Deloitte. From 2004 to 2008, he worked in Russia leading Deloitte's oil and gas industry group but also as Tax Partner. He moved to East Africa in 2009 leading Deloitte East Africa Energy and Resources Industry Group but also as Tax Partner overseeing the Uganda and Tanzania offices. He returned to the UK in 2014 to support Deloitte overseas offices working on outbound projects investing in Africa as well as a key member of the firm's global energy and resource practice until his retirement in September 2018.

Bill has facilitated several tax and energy trainings in Uganda, Kenya, Tanzania, Mozambique, Ghana, Russia, United Kingdom and Kazakhstan. He is a graduate of the University of Oxford and completed his inspectors' training with the UK Inland Revenue in 1989.

WORKSOP CONTENT

4th November, 2021

S/N	Title	Content
1	Fundamentals of VAT	<ul style="list-style-type: none"> • What is Value Added Tax (VAT)? • The history and origin of VAT • VAT contrasted with General Sales Tax • Introduction and implementation of VAT in Uganda • Illustration of input and output tax
2	Charge to VAT	<ul style="list-style-type: none"> • Importation of goods and services • Local taxable supplies • Who is a taxable person for VAT purposes? • Registration for VAT in Uganda • Deregistration for VAT in Uganda • Persons liable to account/pay VAT
3	Supply of goods and services	<ul style="list-style-type: none"> • What amounts to a supply of goods? • What amounts to a supply of services? • What are mixed supplies for VAT purposes? • Supply by agent • Time of supply rules • Place of supply rules
4	Categories of VAT supplies	<ul style="list-style-type: none"> • Standard rated supplies and implications • Zero rated supplies and implications • Exempt supplies and implications
5	Taxable Value for VAT purposes	<ul style="list-style-type: none"> • Taxable value for transactions at arm's length transaction • Taxable value for application to own use transactions • Taxable value of reduced consideration transactions • Taxable value upon deregistration for VAT • Taxable value upon cancelation of a supply • Taxable value if the terms of a supply contract are varied • Taxable value in case of discount or rebate • Taxable value of imported goods • Taxable value of imported services • Treatment of disbursements
6	Accounting for VAT	<ul style="list-style-type: none"> • VAT rates in Uganda • Calculation of the VAT payable • Cash basis accounting • Invoice basis accounting • Withholding VAT • The deemed VAT paid in Uganda
7	Input VAT	<ul style="list-style-type: none"> • What is input VAT? • Creditable input VAT • Non-creditable input VAT • Proper tax invoices • Standard Alternative Method • Attribution method



S/N	Title	Content
8	Cross border issues	<ul style="list-style-type: none"> • Importation of goods • Exportation of goods • Importation of services/Reverse charge • Exportation of services • The requirement for non-resident vendors of electronic services to register or appoint VAT agents in Uganda
9	Procedure and administration of VAT	<ul style="list-style-type: none"> • Due date for lodgement of VAT returns • Due date for payment of VAT • Refund of overpaid VAT • Refund of VAT on bad debts • Interest on overpayments and late refunds • Refund of VAT to diplomats and international agencies
10	Other issues	<ul style="list-style-type: none"> • Offences • Penal tax • Currency Conversion • Quoted prices to include VAT • Anti-avoidance provisions • International agreements • Record keeping requirements • Proper tax invoices • Proper debit notes • Proper credit notes • Objections and appeals • Private rulings • Public notices
11	Case study	<ul style="list-style-type: none"> • Illustration of all the VAT principles covered in the Masterclass

